

## Message Text

UNCLASSIFIED

PAGE 01 SAN SA 02230 132122Z

66

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 SAB-01 STR-04 /071 W

----- 118074

P R 131945Z MAY 76

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC PRIORITY 1099

INFO AMEMBASSY MEXICO

AMEMBASSY PANAMA

UNCLAS SAN SALVADOR 2230

DEPT PASS TREASURY FOR BUSHNELL AND PARSKY

EO 11652: N/A

TAGS: AFIN XM PN

SUBJ: IDB ANNUAL MEETING: PANAMANIAN PROPOSAL FOR LATIN AMERICAN  
ACCEPTANCE MARKET.

REF: PANAMA 3282 (NOTAL)

1. USDEL TO LA CENTRAL BANK GOVERNOR'S MEETING HERE ADVISES  
THAT GROUP GAVE UNANIMOUS ENDORSEMENT TO PANAMANIAN SUGGESTION  
OF CREATING ACCEPTANCES MARKET TO FINANCE LA EXPORTS. PANAMANIAN  
ECONOMIC PLANNING MINISTER BARLETTA SAID THAT PANAMA IS REQUESTING  
IDB NON REIMBURSABLE FINANCING OF FEASIBILITY STUDY OF ALTERNATE  
MEANS OF FINANCING PROPOSED SYSTEM. CENTRAL BANK GOVERNORS  
DECIDED TO SUPPORT PANAMANIAN REQUEST FOR IDB ASSISTANCE AND TO SEEK  
SIGNATURE OF CONTRACT WITH IDB DURING CANCUN SESSIONS NEXT WEEK.

2. WORKING GROUP APPOINTED LAST YEAR TO INVESTIGATE PROPOSAL  
WILL CONTINUE TO REVIEW PROGRESS TOWARD IMPLEMENTATION. NEW  
COMMITTEE AT GOVERNORS' LEVEL WAS APPOINTED TO PROIDE GUIDANCE  
FOR WORKING GROUP.

3. SOME GOVERNORS WHO TOOK PART IX DISCUSSION QUESTIONED  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SAN SA 02230 132122Z

WHETHER CREATION OF NEW INSTITUTION WAS ESSENTIAL TO PLAN AND

SUGGESTED THAT ARRANGEMENT WITH FINANCIAL INSTITUTIONS OPERATING IN PANAMA MIGHT SUFFICE. OTHERS INSISTED THAT RESULTING FINANCING FOR LA EXPORTS BE ADDITIONAL TO WHAT ALREADY EXISTS AND NOT A SUBSTITUTE FOR PART OF IT. EMPHASIS WAS PLACED ON BENEFITS WHICH MIGHT BE DERIVED FROM FINANCING OF ONE YEAR OR MORE.  
CAMPBELL

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 MAY 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SANSAS02230  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760185-0583  
**From:** SAN SALVADOR  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760558/aaaabxkc.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 PANAMA 3282  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 JUN 2004 by wolfsd>; APPROVED <25 JAN 2005 by CollinP0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDB ANNUAL MEETING: PANAMANIAN PROPOSAL FOR LATIN AMERICAN ACCEPTANCE MARKET.  
**TAGS:** AFIN, XM, PN  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006